

UNIVERSITY OF WISCONSIN-STEVENSON POINT

PARTIAL PAYMENT PLAN CREDIT AGREEMENT

I have read and agree to comply with the
Partial Payment Plan Credit Agreement.
I guarantee payments within the terms specified.
All credit extended will be my obligation.

SIGNATURE _____
(Name of Student)

Student ID Number _____

Date _____

ALL STUDENTS not paying in full the day
of registration must sign this agreement.

Under the partial payment plan, charges will be billed as follows:

First Statement - Information only. No required payment due at this time. However,
finance charges will be assessed on any unpaid balance as of the first day of each term.

Second Statement - Fifty percent (50%) of the balance plus finance charge will be due.

Third Statement - One hundred percent (100%) of any remaining balance plus finance
charge will be due.

FINANCE CHARGES will begin accruing the first day of school.

ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS
SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE
DEBTOR COULD ASSERT AGAINST THE SELLER OF
GOODS OR SERVICES OBTAINED PURSUANT HERETO OR
WITH THE PROCEEDS THEREOF. RECOVERY
HEREUNDER BY THE DEBTOR SHALL NOT EXCEED
AMOUNTS PAID BY THE DEBTOR HEREUNDER.

I UNDERSTAND I WILL BE RESPONSIBLE FOR ALL
REASONABLE COLLECTION COST, INCLUDING ATTORNEY
FEES AND OTHER CHARGES NECESSARY FOR THE
COLLECTION OF ANY AMOUNT NOT PAID WHEN DUE.
(OVER)

PARTIAL PAYMENT PLAN PLAN CREDIT AGREEMENT

Students choosing the partial payment plan shall pay FINANCE CHARGES, which will appear on the billing statement for each period in which the entire balance is not paid in full by the billing due date. The FINANCE CHARGE is calculated on the Previous Balance (exclusive of the previous FINANCE CHARGES) reduced by Payments and applied Credits as they are made during the billing period. The FINANCE CHARGE will be calculated at the periodic rate of .041095% per day or 1 ¼ % per month (ANNUAL PERCENTAGE RATE OF 15%) on that portion of the balance which is \$500 or less, and at the periodic rate of .032877% per day or 1% per month (ANNUAL PERCENTAGE RATE OF 12%) on that portion of the balance which is in excess of \$500.