

THE UNIVERSITY OF WISCONSIN-PARKSIDE
Department of Economics

Economics 490

Empirical Macroeconomics

Summer 2008

Instructor: **Stefan Ruediger**

Course time: Monday and Wednesday 6:00 pm-8:30pm Molinaro 222

Office: Molinaro 274; **Office hours:** only by appointment

Office phone: (262) 595-2268, **Email:** ruediger@uwp.edu

Final Exam: to be determined

Course Requirements:

Any Intermediate Macroeconomics textbook is appropriate for this course. If necessary, reading material will be given out by the instructor. The use of EXCEL is required for this course. A subscription to Economagic.com might be helpful for the class (\$10 for 8 weeks).

Grading:

Assignments	20%
Literature Review or Research Paper	30%
Exams (2 each 25%)	25%

Goals of the Course:

The goal of this class is to empirically explore the concepts of short-run, medium-run, and long-run macroeconomic analysis. The first objective of this course is to teach students where to find macroeconomic data and how to interpret the data with the help of graphical analysis. The second goal is to introduce basics of regression analysis, time-series analysis and forecasting in order to test short-run, medium-run, and long-run macroeconomic models.

Course Outline

(depending on the progress of the class)

1. Theory of Aggregate Demand and Supply
 - a. Consumption
 - b. Investment
 - c. The Open Economy
 - d. Money Demand and Money Supply
 - e. Unemployment
 - f. Inflation
 - g. Applications of Time-Series Analysis and Regression Analysis
2. Growth Analysis
 - a. Neoclassical Growth Theory
 - b. Growth and Accumulation
 - c. Growth and Policy
 - d. Applications of Time-Series Analysis and Regression Analysis